

**MILK INCOME LOSS CONTRACT PROGRAM
PAYMENT RATES**

Fiscal		BCI Price	Payment Rate	NADFRC	Adjusted	Final Payment Rate
Year	Month	\$16.94	Before Adjustment	\$7.350000	Trigger	Adjusted for Feed Cost
2014	September	\$26.88	\$0.000000	N/A	N/A	N/A
2014	August	\$27.12	\$0.000000	\$9.2437262	\$18.9040643	\$0.000000
2014	July	\$26.27	\$0.000000	\$9.8630595	\$19.5464020	\$0.000000
2014	June	\$26.11	\$0.000000	\$10.5601071	\$20.2693402	\$0.000000
2014	May	\$27.72	\$0.000000	\$10.8014643	\$20.5196609	\$0.000000
2014	April	\$26.90	\$0.000000	\$10.4191310	\$20.1231276	\$0.000000
2014	March	\$26.89	\$0.000000	\$9.8494881	\$19.5323265	\$0.000000
2014	February	\$25.27	\$0.000000	\$9.5756071	\$19.2482732	\$0.000000
2014	January	\$24.43	\$0.000000	\$9.5378571	\$16.9703768	\$0.000000
2013	December	\$22.45	\$0.000000	\$9.5830833	\$17.0066674	\$0.000000
2013	November	\$23.45	\$0.000000	\$9.5089405	\$16.9471741	\$0.000000
2013	October	\$22.45	\$0.000000	\$9.8215595	\$17.1980267	\$0.000000
2013	September	\$22.41	\$0.000000	\$10.6681905	\$20.3814372	\$0.000000
2013	August	\$22.13	\$0.000000	\$11.6355357	\$21.3847121	\$0.000000
2013	July	\$22.16	\$0.000000	\$12.5082500	\$22.2898417	\$0.0584288
2013	June	\$22.18	\$0.000000	\$12.8710119	\$22.6660774	\$0.2187348
2013	May	\$21.01	\$0.000000	\$12.8648452	\$22.6596826	\$0.7423572
2013	April	\$20.91	\$0.000000	\$12.6751786	\$22.4629702	\$0.6988366
2013	March	\$21.05	\$0.000000	\$12.9295595	\$22.7268006	\$0.7545603
2013	February	\$21.46	\$0.000000	\$12.8270952	\$22.6205309	\$0.5222389
2013	January	\$22.22	\$0.000000	\$12.6937381	\$22.4822191	\$0.1179986
2013	December	\$24.64	\$0.000000	\$12.6117738	\$22.3972108	\$0.000000
2013	November	\$23.95	\$0.000000	\$12.7073810	\$22.4963691	\$0.000000
2013	October	\$22.13	\$0.000000	\$12.4048690	\$22.1826217	\$0.0236798
2012	September	\$20.84	\$0.000000	\$12.3839881	\$22.1609656	\$0.5944338
2012	August	\$19.80	\$0.000000	\$13.2702500	\$23.0801452	\$1.4760653
2012	July	\$18.76	\$0.000000	\$12.6148333	\$22.4003837	\$1.6381734
2012	June	\$18.49	\$0.000000	\$11.7750833	\$21.5294441	\$1.3677491
2012	May	\$19.10	\$0.000000	\$12.0389881	\$21.8031504	\$1.2164177
2012	April	\$18.91	\$0.000000	\$11.8440952	\$21.6010190	\$1.2109586
2012	March	\$19.55	\$0.000000	\$11.6368690	\$21.3860961	\$0.8262432
2012	February	\$20.28	\$0.000000	\$11.4049524	\$21.1455651	\$0.3895043

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2012	January	\$22.05	\$0.000000	\$11.0507024	\$20.7781568	\$0.000000
2012	December	\$21.72	\$0.000000	\$10.9496190	\$20.6733185	\$0.000000
2012	November	\$21.70	\$0.000000	\$10.9375714	\$20.6608236	\$0.000000
2012	October	\$22.81	\$0.000000	\$10.9216786	\$20.6443409	\$0.000000
2011	September	\$25.03	\$0.000000	\$11.4459167	\$21.1880506	\$0.000000
2011	August	\$24.68	\$0.000000	\$11.9678810	\$21.7294022	\$0.000000
2011	July	\$24.28	\$0.000000	\$11.3902143	\$21.1302801	\$0.000000
2011	June	\$23.57	\$0.000000	\$11.2603571	\$20.9955986	\$0.000000
2011	May	\$23.00	\$0.000000	\$11.3105000	\$21.0476044	\$0.000000
2011	April	\$22.68	\$0.000000	\$10.7072024	\$20.4218984	\$0.000000
2011	March	\$21.48	\$0.000000	\$9.5175833	\$19.1880938	\$0.000000
2011	February	\$19.14	\$0.000000	\$9.4332619	\$19.1006394	\$0.000000
2011	January	\$18.45	\$0.000000	\$8.5260952	\$18.1597783	\$0.000000
2011	December	\$20.21	\$0.000000	\$8.4168095	\$18.0464344	\$0.000000
2011	November	\$20.49	\$0.000000	\$8.0222500	\$17.6372199	\$0.000000
2011	October	\$19.83	\$0.000000	\$7.7132857	\$17.3167795	\$0.000000
2010	September	\$18.75	\$0.000000	\$7.4448810	\$17.0384045	\$0.000000
2010	August	\$19.02	\$0.000000	\$7.0487738	\$16.9400000	\$0.000000
2010	July	\$18.91	\$0.000000	\$6.8822262	\$16.9400000	\$0.000000
2010	June	\$18.53	\$0.000000	\$6.8050357	\$16.9400000	\$0.000000
2010	May	\$17.05	\$0.000000	\$6.9044524	\$16.9400000	\$0.000000
2010	April	\$16.47	\$0.2115000	\$6.6847024	\$16.9400000	\$0.2115000
2010	March	\$17.59	\$0.000000	\$6.7605357	\$16.9400000	\$0.000000
2010	February	\$18.09	\$0.000000	\$6.9550476	\$16.9400000	\$0.000000
2010	January	\$18.28	\$0.000000	\$6.9550476	\$16.9400000	\$0.000000
2010	December	\$17.24	\$0.000000	\$6.8311310	\$16.9400000	\$0.000000
2010	November	\$16.11	\$0.3735000	\$6.8497738	\$16.9400000	\$0.3735000
2010	October	\$15.60	\$0.6030000	\$6.8081667	\$16.9400000	\$0.6030000
2009	September	\$14.18	\$1.2420000	\$6.5148214	\$16.9400000	\$1.2420000
2009	August	\$13.29	\$1.6425000	\$6.7481786	\$16.9400000	\$1.6425000
2009	July	\$13.51	\$1.5435000	\$7.1785714	\$16.9400000	\$1.5435000
2009	June	\$13.33	\$1.6245000	\$7.8141786	\$17.4214196	\$1.8411388
2009	May	\$14.22	\$1.2240000	\$7.8712024	\$17.4805622	\$1.4672530
2009	April	\$13.61	\$1.4985000	\$7.5380833	\$17.1350693	\$1.5862812

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2009	March	\$12.68	\$1.9170000	\$7.5398571	\$17.1369090	\$2.0056091
2009	February	\$13.97	\$1.3365000	\$7.7292976	\$17.3333858	\$1.5135236
2009	January	\$18.99	\$0.0000000	\$8.3500000	\$17.9800000	\$0.0000000
2009	December	\$18.68	\$0.0000000	\$8.1400000	\$17.7600000	\$0.0000000
2009	November	\$20.58	\$0.0000000	\$8.4700000	\$18.1000000	\$0.0000000
2009	October	\$18.78	\$0.0000000	\$8.8300000	\$18.4800000	\$0.0000000