April 2020





Farm Service Agency Electronic News Service

NEWSLETTER

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Missouri FSA Newsletter

Missouri Farm Service Agency

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<u>Click here</u> for the Missouri Department of

A Note to Missouri Producers Regarding Current USDA Service Center Operations

At the USDA Farm Service Agency, we have experience working with producers in tough times, whether it's flooding, severe storm damage or other disasters that limit the ability to conduct business as we regularly do. The current coronavirus pandemic poses additional and unique challenges we have not faced in recent history. Nonetheless, we know farmers and ranchers are resilient. We know that you will continue to forge ahead in your agriculture operations and make decisions just as you typically would, even in uncertain times like those we are currently facing.

Just as producers press on, USDA will continue to offer crucial farm safety net, risk management, farm loan and conservation programs to the best of our ability, using every possible flexibility as we recognize the importance of Missouri's food producers.

As precautionary health measures are put in effect throughout the state to reduce the spread of coronavirus, USDA is taking steps to ensure the safety of our employees and customers. Our service centers are currently open for business by phone appointment only. FSA staff will continue to engage with our customers by phone, mail and electronically to accept data and records for program signups, deliver payments and make and service loans. In addition, FSA will be accepting additional forms and applications by facsimile or electronic signature.

Producers should contact their local service center by phone to

Conservation Covey Headquarters newsletter.

schedule time for program or loan services needed. You can find your service center by visiting <u>farmers.gov/service-locator.</u>

While we continue to look to additional flexibilities to serve our producers during this unprecedented time, you can count on Missouri FSA staff to deliver the disaster assistance, safety net, farm loan and conservation programs that keep American Agriculture in business today and long into the future.

Stay safe and healthy.

Sincerely,

Kim Viers Acting State Executive Director Missouri Farm Service Agency

Important Dates to Remember

Producers who plant spring oats and potatoes are reminded to report these crops to their local FSA office by May 15, 2020.

Farmers and ranchers may apply to enroll grasslands in the Conservation Reserve Program (CRP) Grasslands program through May 15, 2020.

Crops insured under the Non-Insured Crop Disaster Assistance Program (NAP) must be reported by the final reporting date or 15 days before harvest.

The staff at the Missouri Farm Service Agency wishes everyone a safe planting season!

USDA Announces Loan Maturity for Marketing Assistance Loans Now Extended to 12 Months

Agricultural producers now have more time to repay Marketing Assistance Loans (MAL) as part of the U.S. Department of Agriculture's implementation of the Coronavirus Aid, Relief, and Economic Security (CARES) Act of 2020. The loans now mature at 12 months rather than nine, and this flexibility is available for most commodities.

Effective immediately, producers of eligible commodities now have up to 12 months to repay their commodity loans. The maturity extension applies to nonrecourse loans for crop years 2018, 2019 and 2020. Eligible open loans must be in good standing with a maturity date of March 31, 2020, or later or new crop year (2019 or 2020) loans requested by September 30, 2020. All new loans requested by September 30, 2020, will have a maturity date 12 months following the date of approval.

The maturity extension for current, active loans will be automatically extended an additional 3 months. Loans that matured March 31 have already been automatically extended by USDA's Farm Service Agency (FSA). Producers who prefer a nine-month loan will need to contact their local FSA county office. Loans requested after September 30, 2020, will have a term of nine months.

Eligible commodities include barley, chickpeas (small and large), corn, cotton (upland and extralong staple), dry peas, grain sorghum, honey, lentils, mohair, oats, peanuts, rice (long and medium grain), soybeans, unshorn pelts, wheat, wool (graded and nongraded); and other oilseeds, including canola, crambe, flaxseed, mustard seed, rapeseed, safflower, sunflower seed, and sesame seed. Seed cotton and sugar are not eligible.

About MALs

Placing commodities under loan provides producers interim financing to meet cash flow needs without having to sell their commodities when market prices are low and allows producers to store production for more orderly marketing of commodities throughout the year.

These loans are considered nonrecourse because the commodity is pledged as loan collateral, and producers have the option of delivering the pledged collateral to the Commodity Credit Corporation (CCC) for repayment of the outstanding loan at maturity.

MAL Repayment

Under the new maturity provisions, producers can still repay the loan as they would have before the extension:

- repay the MAL on or before the maturity date;
- upon maturity by delivering or forfeiting the commodity to CCC as loan repayment; or
- after maturity and before CCC acquires the farm-stored commodity by repaying the outstanding MAL principal and interest.

Marketing Loan Gains

A Marketing Loan Gain occurs when a MAL is repaid at less than the loan principal. If market gain is applicable during the now-extended loan period, producers can receive a gain on the repayment made before the loan matures.

For more information on MALs, contact the nearest FSA county office. USDA Service Centers, including FSA county offices, are open for business by phone appointment only, and field work will continue with appropriate social distancing. While program delivery staff will continue to come into the office, they will be working with producers by phone and using online tools whenever possible. All Service Center visitors wishing to conduct business with the FSA, Natural Resources Conservation Service, or any other Service Center agency are required to call their Service Center to schedule a phone appointment. More information can be found at farmers.gov/coronavirus.

Agriculture Risk Coverage and Price Loss Coverage Enrollment for 2020

USDA's Farm Service Agency (FSA) encourages agricultural producers to enroll now in the Agriculture Risk Loss (ARC) and Price Loss Coverage (PLC) programs. The deadline to enroll for the 2020 crop year is June 30, 2020. By enrolling soon, producers can beat the rush as the deadline nears.

FSA offices have multiple programs competing for the time and attention of our staff. Because of the importance and complexities of the ARC and PLC programs; and to ensure FSA meets your

program delivery expectations, please do not wait to start the enrollment process. Contact your FSA county office and make an appointment soon to ensure your elections are made and contracts signed well ahead of the deadline.

ARC and PLC provide financial protections to farmers from substantial drops in crop prices or revenues and are vital economic safety nets for most American farms.

The programs cover the following commodities: barley, canola, large and small chickpeas, corn, crambe, flaxseed, grain sorghum, lentils, mustard seed, oats, peanuts, dry peas, rapeseed, long grain rice, medium and short grain rice, safflower seed, seed cotton, sesame, soybeans, sunflower seed and wheat.

Farm owners have a one-time opportunity to update PLC payment yields that take effect beginning with crop year 2020. If the owner accompanies the producer to the office, the yield update and enrollments may be completed during the same office visit.

More Information

For more information on ARC and PLC, download our <u>program fact sheet</u> or our <u>2014-2018 farm bills comparison fact sheet</u>. Online ARC and PLC election decision tools are available at <u>fsa.usda.gov/arc/plc</u>. To enroll, contact your <u>FSA county office</u> for an appointment.

CRP Continuous Enrollment Period

The Farm Service Agency is accepting offers for specific conservation practices under the Conservation Reserve Program (CRP) Continuous Signup.

CRP is a voluntary program that contracts with agricultural producers so that environmentally sensitive agricultural land is devoted to conservation benefits. CRP participants establish long-term, resource-conserving vegetative species, such as approved grasses or trees (known as "covers"), to control soil erosion, improve the water quality and enhance wildlife habitat. In return, FSA provides participants with annual rental payments and cost-share assistance. Continuous signup enrollment contracts are 10 to 15 years in duration.

Under continuous CRP signup, environmentally sensitive land devoted to certain conservation practices can be enrolled in CRP at any time. Offers are automatically accepted provided the land and producer meet certain eligibility requirements and the enrollment levels do not exceed the statutory cap.

Unlike CRP enrollments under general CRP signups or CRP Grasslands, offers for continuous enrollment are not subject to competitive bidding during specific periods.

For more information, including a list of acceptable practices, visit fsa.usda.gov/crp.

Loan Servicing

There are options for Farm Service Agency loan customers during financial stress. If you are a borrower who is unable to make payments on a loan, contact your local FSA Farm Loan Manager to learn about the options available to you.

2020 Acreage Reporting Dates

In order to comply with FSA program eligibility requirements, all producers are encouraged to visit their local FSA office to file an accurate crop certification report by the applicable deadline.

Acreage reporting dates vary by crop and by county so please contact your local FSA office for a list of county-specific deadlines.

The following exceptions apply to acreage reporting dates:

- If the crop has not been planted by the applicable acreage reporting date, then the acreage must be reported no later than 15 calendar days after planting is completed.
- If a producer acquires additional acreage after the applicable acreage reporting date, then the acreage must be reported no later than 30 calendars days after purchase or acquiring the lease. Appropriate documentation must be provided to the county office.
- If a perennial forage crop is reported with the intended use of "cover only," "green manure," "left standing," or "seed," then the acreage must be reported by July 15th.

Noninsured Crop Disaster Assistance Program (NAP) policy holders should note that the acreage reporting date for NAP covered crops is the earlier of the applicable dates or 15 calendar days before grazing or harvesting of the crop begins.

For questions regarding crop certification and crop loss reports, please contact your local FSA office.

USDA Farm Service Agency Offers Text Alerts to Missouri Producers

Subscribers Can Receive Important Program Reminders and Updates

Missouri USDA Farm Service Agency (FSA) Acting State Executive Director Kim Viers reminds producers that they can receive notifications from their county office through text messages on their cell phone.

Whether producers are in the field, on a tractor or even on horseback, this service enables FSA customers and stakeholders to receive notifications while on the go. Producers will receive text messages regarding important program deadlines, reporting requirements, outreach events and updates.

To subscribe to text message alerts, producers can text MO and the desired County Name (example MOBoone or MOStCharles) to FSANOW (372-669). Standard text messaging rates apply. Contact your wireless carrier for details associated with your particular data plan. Participants may unsubscribe at any time.

Please contact your local FSA office if you have questions regarding FSA's text message option.

USDA Stands Up New Team to Better Serve Beginning Farmers and Ranchers

The U.S. Department of Agriculture (USDA) is standing up a new team of U.S. Department of Agriculture (USDA) staff that will lead a department-wide effort focused on serving beginning farmers and ranchers.

To institutionalize support for beginning farmers and ranchers and to build upon prior agency work, the 2018 Farm Bill directed USDA to create a national coordinator position in the agency and state-level coordinators for four of its agencies – Farm Service Agency (FSA), Natural Resources Conservation Service (NRCS), Risk Management Agency (RMA), and Rural Development (RD).

Sarah Campbell was selected as the national coordinator to lead USDA's efforts. A beginning farmer herself, Campbell held previous positions with USDA and has a wealth of experience working on issues impacting beginning farmers and ranchers. She recently served as acting director of customer experience for the Farm Production and Conservation Business Center, where she led the piloting of innovative, customer-centric initiatives.

In her new role, she will work closely with the state coordinators to develop goals and create plans to increase beginning farmer participation and access to programs while coordinating nationwide efforts on beginning farmers and ranchers.

Each state coordinator will receive training and develop tailored beginning farmer outreach plans for their state. Coordinators will help field employees better reach and serve beginning farmers and ranchers and will also be available to assist beginning farmers who need help navigating the variety of resources USDA has to offer.

More on Beginning Farmers

Twenty seven percent of farmers were categorized as new and beginning producers, with 10 years or less of experience in agriculture, according to the 2017 Census of Agriculture.

USDA offers a variety of farm loan, risk management, disaster assistance, and conservation programs to support farmers, including beginning farmers and ranchers. Additionally, a number of these programs have provisions specifically for beginning farmers, including targeted funding for loans and conservation programs as well as waivers and exemptions.

More Information

Learn more about USDA's resources for beginning farmers as well as more information on the national and state-level coordinators at newfarmers.usda.gov and farmers.gov. For more information on available programs in your area, contact your local USDA service center.

Interest Rates and Dates to Remember

Selected Interest Rates for April 2020

| 90-Day Treasury Bill | 1.625% |
|--|--------|
| Farm Operating Loans - Direct | 2.375% |
| Farm Ownership Loans - Direct | 3.000% |
| Farm Ownership Loans - Direct Down Payment, Beginning Farmer or Rancher | 1.500% |
| Emergency Loans | 3.375% |
| Farm Storage Facility Loans (3 years) | 0.750% |
| Farm Storage Facility Loans (5 years) | 0.750% |
| Farm Storage Facility Loans (7 years) | 1.000% |
| Farm Storage Facility Loans (10 years) | 1.000% |
| Farm Storage Facility Loans (12 years) | 1.125% |
| Commodity Loans (1996-Present) | 1.625% |

Dates to Remember

| May 1, 2020 | NAP application closing date for ornamental nursery for subsequent year. |
|--------------|---|
| May 1, 2020 | Beginning of the primary nesting season for Missouri. No maintenance (mowing, spraying, burning, or disking) on CRP acreage. |
| May 15, 2020 | Final date to report spring oats & potatoes. |
| May 15, 2020 | CRP Grasslands signup ends. |
| May 25, 2020 | Memorial Day Holiday. FSA offices are closed. |
| May 31, 2020 | Final availability date for 2019 Marketing Assistance Loans & LDPs for feed grains, upland cotton, soybeans & minor oilseeds. |

USDA is an equal opportunity provider, employer and lender. To file a complaint of discrimination, write: USDA, Office of the Assistant Secretary for Civil Rights, Office of Adjudication, 1400 Independence Ave., SW, Washington, DC 20250-9410 or call (866) 632-9992 (Toll-free Customer Service), (800) 877-8339 (Local or Federal relay), (866) 377-8642 (Relay voice users).